



Philippine Coast Guard Savings and Loan Association, Inc.

(Authorized by the Bangko Sentral ng Pilipinas)

Muelle dela Industria, Farola Compound, Binondo, Manila ☎ Tel. No. (02) 5 310-1771 📠 0917-7174260

Website: <https://www.pcgslai.com.ph> ✉ pcgslai@gmail.com

APPLICATION FOR TIME DEPOSIT

NAME : _____ CONTACT NO. _____

MEMBERSHIP TYPE: Regular Associate Honorary

HOME ADDRESS: _____ EMAIL ADDRESS: _____

AMOUNT OF DEPOSIT: _____ (PHP _____)

TERM : ONE (1)-YEAR TWO (2)-YEARS THREE (3)-YEARS

TERMS AND CONDITIONS:

1. Only PCGSLAI bona fide members of good standing are entitled to avail a Time Deposit (TD) Account.
2. Time Deposit (TD) entitles the Member-Depositor to make deposits for a one (1) year term with a 5.5% interest rate per annum or a two (2) year term with 6.0% per annum and/or a three (3) year term with 6.5% per annum.
3. Only fresh funds will be accepted. However, proceeds from matured TD placements as well as funds from the Special Disbursement Account (SDA) may also be placed in TD.
4. TD Certificates will be issued to the Depositor as proof of deposit. The TD Certificate is non-negotiable. Presentation of the TD Certificate is necessary to claim payment on maturity date as well as for pre-termination purposes.
5. Interests computed on the anniversary date of the two-year and three-year term TD as well as proceeds of the TD upon maturity including principal and interests shall be automatically deposited to the Special Disbursement Account (SDA) which can be withdrawn at the depositor's discretion.
6. Maturity Dates falling on a non-working day shall be moved to the next working day.
7. Payment of Documentary Stamp Tax (DST) with the BIR per transaction shall be shouldered by PCGSLAI. However, TD terminated or withdrawn prior to maturity date shall be treated as special savings deposit and shall earn interest computed based on the SSD with pre-termination fee of twenty percent (20%) of the earned interest plus reimbursement of the cost of DST paid for such pre-terminated Time Deposit. Provided that if the cause of pre-termination is due to the death of the depositor, pre-termination fee of twenty percent (20%) of the earned interest does not apply.
8. The PCGSLAI Board of Trustees reserve the rights to set the limit of the amount of maximum deposit, interest rate and termination fee of the TD as deemed necessary for the good of the Association.

I have read, understood and accept the Terms and Conditions of the Time Deposit set by the PCGSLAI.

IN WITNESS WHEREOF, I have hereunto affixed my signature this.....day of..... 20__ inPhilippines.

(Signature of applicant over Printed Name)

Date

FOR PCGSLAI USE ONLY

MEMCODE _____

TD CERTIFICATE No: _____
(Please use the space at the back for more than one Certificate)

ACCOUNT NUMBER _____

ISSUE DATE: _____

TOTAL NUMBER OF CERTIFICATES _____

MATURITY DATE: _____

Processed By: _____

Endorsed for approval: _____

Approved by: _____

Signature over printed name

VP-Treasury

President